

# 2002 CBT-100S

## NEW JERSEY CORPORATION BUSINESS TAX RETURN FOR TAXABLE YEARS BEGINNING BEFORE JANUARY 1, 2002

2002-S - Page 1

Taxable year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

Place the label provided below. Make necessary corrections on the label. Otherwise, type or print the requested information. Check if address change appears below. ☐

FEDERAL EMPLOYER I.D. NUMBER _____  CORPORATION NAME _____  MAILING ADDRESS _____  CITY _____ STATE _____ ZIP CODE _____	N.J. CORPORATION NUMBER _____  Date of N.J. S Corporation election _____  State and date of incorporation _____  Date authorized to do business in N.J. _____  Federal business activity code _____  Corporation books are in the care of _____ at _____  Telephone Number (_____) _____	<div style="text-align: center;"><b>DIVISION USE</b></div> RP _____ NP _____ A _____ R _____
Total gross receipts less returns and allowances \$ _____  Check if applicable <input type="checkbox"/> Initial return <input type="checkbox"/> Initial 1120-S <input type="checkbox"/> Final return <input type="checkbox"/> Inactive		

**PAGES 1 AND 2 MUST BE COMPLETED ON THIS FORM. ONLY EXACT COPIES MAY BE SUBSTITUTED.**

1. Entire net income (from Schedule A, line 43) .....	1.	
2. Allocation factor (from Schedule J, Part III, line 5) Non-allocating taxpayers should not make an entry on line 2 .....	2.	.
3. Allocated Net Income - Multiply line 1 by line 2. Non-allocating taxpayers must enter the amount from line 1 .....	3.	
4. Tax - If the income on Line 41, Schedule A, is greater than \$100,000, multiply line 3 by .0067. If line 41, Schedule A, is less than or equal to \$100,000, enter zero. (see instruction 10(a)) .....	4.	
4a. Total nonoperational income \$ _____ (Attach Schedule O, Part I) (see instruction 30)	4a	
4b. Tax Due (N.J. Nexus). (Attach Schedule O, Part III) (Do not enter amount from line 4) .....	4b	
5. Allocated Entire Net Income subject to Federal corporate income taxation (from Schedule A, line 45) .....	5.	
6. Tax - Multiply line 5 by .09 or, if applicable, by .075. (see instruction 10(b)) .....	6.	
7. AMOUNT OF TAX (lines 4 plus 4b plus 6) (see instruction 10(d) for minimum tax) .....	7.	
8. Credit for taxes paid to other jurisdictions (see instruction 27(a)) .....	8.	
9. Subtract line 8 from line 7 .....	9.	
10. Tax Credits (from Schedule A-3) (see instruction 17) .....	10.	
11. TOTAL TAX LIABILITY - line 9 minus line 10 .....	11.	
12. INSTALLMENT PAYMENT (see instruction 39) .....	12.	
13. Total of line 11 plus line 12 .....	13.	
14. PAYMENTS & CREDITS (see instruction 40) .....	14.	
14a. Payments made by partnerships, on behalf of taxpayer .....	14a	
15. Balance of Tax Due - line 13 minus line 14 and 14a .....	15.	
16. Pro Rata Share of S Corporation Income for nonconsenting shareholders (from Schedule K, Part VII, line 6, Column (C)) .....	16.	
17. Gross Income Tax paid on behalf of nonconsenting shareholders - Line 16 x .0637 .....	17.	
18. Penalty and Interest Due - (see instructions 7(c) and 41) Penalty _____ Interest _____ Total .....	18.	
19. Interest from CBT-160 (see instruction 42) (Attach Form CBT-160) .....	19.	
20. Annual Report Fee _____ Registered Agent Change Fee _____ Total .....	20.	
21. Total Balance Due - line 15 plus line 17 plus line 18 plus line 19 plus line 20 .....	21.	
22. If line 14 plus line 14a is greater than line 13 plus line 17 plus line 18 plus line 19 plus line 20 enter the amount of overpayment \$ .....	<b>DIVISION USE</b>	
23. Amount of Item 22 to be Credited to 2003 return \$ Refunded \$ .....		

### SIGNATURE AND VERIFICATION (See Instruction 12)

I declare under the penalties provided by law, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

(Date)	(Signature of Duly Authorized Officer of Taxpayer)	(Title)
(Date)	(Signature of Individual Preparing Return)	(Address)
		(Preparer's ID Number)
(Name of Tax Preparer's Employer)	(Address)	(Employer's ID Number)

# SCHEDULE A

# COMPUTATION OF ENTIRE NET INCOME

2002-S - Page 2

1. Gross receipts or sales _____ Less returns and allowances _____	1	
2. Cost of goods sold (Schedule A-2, line 8) _____	2	
3. Gross profit - Subtract line 2 from line 1 _____	3	
4. Net gain (loss) from Form 4797 (attach Form 4797) (see instruction 14(b)) _____	4	
5. Other income (loss) (attach schedule) _____	5	
6. Total Income (loss). Combine lines 3 through 5 _____	6	
7. Compensation of officers _____	7	
8. Salaries and wages _____ Less jobs credit _____	8	
9. Repairs _____	9	
10. Bad debts _____	10	
11. Rents _____	11	
12. Taxes _____	12	
13. Interest _____	13	
14a Depreciation _____	14a	
14b Depreciation claimed on Schedule A-2 and elsewhere on return _____	14b	
14c Subtract line 14b from line 14a _____	14c	
15. Depletion (do not deduct oil and gas depletion) _____	15	
16. Advertising _____	16	
17. Pension, profit-sharing, etc., plans _____	17	
18. Employee benefit programs _____	18	
19. Other deductions (attach schedule) _____	19	
20. Total deductions (add lines 7 through 19) _____	20	
21. Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6 (see instruction 14(a)(1)) _____	21	
22. a. Gross income from all rental activities _____	22a	
b. Expenses related to the above rental activities (attach schedule) _____	22b	
c. Net income (loss) from all rental activities. Subtract line 22b from 22a _____	22c	
23. Portfolio income (loss):		
a. Interest income _____	23a	
b. Dividend income _____	23b	
c. Royalty income _____	23c	
d. Capital gain net income (attach Schedule D (Form 1120S)) _____	23d	
e. Other portfolio income (loss) (attach schedule) _____	23e	
24. Net gain (loss) under section 1231 (attach Form 4797) _____	24	
25. Other income (loss) (attach schedule) _____	25	
26. Section 179 expense deduction (attach Form 4562) (see instruction 14(c)) _____	26	
27. Deductions related to portfolio income (loss) _____	27	
28. Other deductions (attach schedule) _____	28	
29. Combine lines 21 through 28 _____	29	
30. Charitable contributions (limited to 10% of line 29) _____	30	
31. Taxable income before net operating loss and special deductions. Subtract line 30 from line 29. (see instruction 14(a)(2) and (3)) _____	31	
32. Interest on Federal, State, Municipal and other obligations not included above (see instruction 14(d)) _____	32	
33. New Jersey State & other States income taxes deducted above (see instruction 14(e)) _____	33	
34. Taxes paid by the corporation on behalf of the shareholder (see instruction 14(f)) _____	34	
35. Depreciation and other adjustments from Schedule S (see instruction 35) _____	35	
36. a. Deduction for Foreign Taxes paid, withheld or deemed paid (see instruction 14(h)) _____	36a	
b. Other deductions. Explain on separate rider (see instruction 14(h)) _____	36b	
c. Other additions. Explain on separate rider (see instruction 14(h)) _____	36c	
37. Entire net income before net operating loss deduction and dividend exclusion. Total of lines 31 through 36(c) _____	37	
38. Net operating loss deduction from Schedule A-1 (see instructions 14(i) and 15) _____	38	
39. Entire Net Income before dividend exclusion (line 37 minus line 38) _____	39	
40. Dividend exclusion from Schedule R, Line 5 (see instruction 14(j)) _____	40	
41. ENTIRE NET INCOME (line 39 minus line 40) (see instruction 14(k)) _____	41	
42. Entire Net Income that is subject to Federal corporate income taxation (see instruction 14(l)) _____	42	
43. Entire Net Income that is not subject to Federal corporate income taxation (line 41 minus line 42. Carry to page 1, line 1) _____	43	
44. Allocation Factor (from Schedule J, Part III, line 5) _____	44	
45. Allocated Entire Net Income that is subject to Federal corporate income taxation (line 42 multiplied by line 44. Carry to page 1, line 5) _____	45	

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**SCHEDULE A-1 NET OPERATING LOSS DEDUCTION AND CARRYOVER (See Instructions 14(i) and 15)**

	(1) Fiscal Year Ended	(2) Income/Loss Reported on Schedule A, line 31 (CBT-100S) or Schedule A, line 28 (CBT-100)	(3) Add N.J. ENI Adj.'s Excluding the Dividend Exclusion	(4) Amount
N.J. NOL'S	1.			( )
	2.			( )
	3.			( )
	4.			( )
	5.			( )
	6.			( )
	7.			( )
N.J. NOL'S Used	8.			
	9.			
	10.			
	11.			
	12.			
	13.			
	14.			
N.J. NOL Carryover	15.	Total lines 1 - 14, Column 4		

**SCHEDULE A-2 COST OF GOODS SOLD**

1. Inventory at beginning of year	1.	
2. Purchases	2.	
3. Cost of labor	3.	
4. Additional section 263A costs	4.	
5. Other costs (attach schedule)	5.	
6. Total - Add lines 1 through 5	6.	
7. Inventory at end of year	7.	
8. Cost of goods sold - Subtract line 7 from line 6. Enter here and on Schedule A, line 2	8.	

**SCHEDULE A-3 SUMMARY OF TAX CREDITS (See Instruction 17)**

1. HMO Assistance Fund Tax Credit from Form 310	1.	
2. New Jobs Investment Tax Credit from Form 304	2.	
3. EITHER: . . . . . a) Urban Enterprise Zone Employee Tax Credit from Form 300 OR . . . . . b) Urban Enterprise Zone Investment Tax Credit from Form 301	3.	
4. Redevelopment Authority Project Tax Credit from Form 302	4.	
5. Recycling Equipment Tax Credit from Form 303	5.	
6. Manufacturing Equipment and Employment Investment Tax Credit from Form 305	6.	
7. Research and Development Tax Credit from Form 306	7.	
8. Smart Moves For Business Programs Tax Credit from Form 307	8.	
9. Small New Jersey-Based High-Technology Business Investment Tax Credit from Form 308	9.	
10. Neighborhood Revitalization State Tax Credit from Form 311	10.	
11. Effluent Equipment Tax Credit from Form 312	11.	
12. Economic Recovery Tax Credit from Form 313	12.	
13. Other Tax Credits (see instruction 38(m))	13.	
14. Total tax credits taken on this return - Add lines 1 through 13. Enter here and on page 1, line 10	14.	

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**SCHEDULE B BALANCE SHEET AS OF \_\_\_\_\_, 20\_\_\_\_**

Figures appearing below must be the same as year-end figures shown on the taxpayer's books. If not, explain and reconcile on rider.

Assets	Beginning of Tax Year	End of Tax Year
1. Cash		
2. Trade notes and accounts receivable (net)		
3. Loans to stockholders/affiliates		
4. Stock of subsidiaries		
5. Corporate stocks		
6. Bonds, mortgages and notes		
7. New Jersey State and local government obligations		
8. All other government obligations		
9. Patents and copyrights		
10. Deferred charges		
11. Goodwill		
12. All other intangible personalty (itemize)		
13. <i>Total intangible personal property</i> (total lines 1 to 12)		
14. Land		
15. Buildings and other improvements		
16. Machinery and equipment (net)		
17. Inventories		
18. All other tangible personalty (net) (itemize on rider)		
19. <i>Total real and tangible personal property</i> (total lines 14 to 18)		
20. Total assets (add lines 13 and 19)		
<b>Liabilities and Stockholder's Equity</b>		
21. Accounts payable		
22. Mortgages, notes, bonds payable in less than 1 year (attach schedule)		
23. Other current liabilities (attach schedule)		
24. Loans from stockholders/affiliates		
25. Mortgages, notes, bonds payable in 1 year or more (attach schedule)		
26. Other liabilities (attach schedule)		
27. Capital stock		
28. Paid-in or capital surplus		
29. Retained earnings - appropriated (attach schedule)		
30. Retained earnings - unappropriated		
31. Adjustments to shareholders' equity (attach schedule)		
32. Less cost of treasury stock		
33. Total liabilities and stockholder's equity (total lines 21 to 32)		

**SCHEDULE C RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN (See Instruction 19)**

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax		(a) Tax-exempt interest \$ _____	
3. Excess of capital losses over capital gains		(b) _____	
4. Income subject to tax not recorded on books this year (itemize)		(c) _____	
5. Expenses recorded on books this year not deducted in this return (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
(a) Depreciation \$ _____		(a) Depreciation \$ _____	
(b) Contributions Carryover \$ _____		(b) Contributions Carryover \$ _____	
(c) Other (itemize) \$ _____		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (Item 31, Sch. A) - line 6 less 9	

**SCHEDULE E GENERAL INFORMATION (See Instruction 20)**  
**ALL TAXPAYERS MUST ANSWER THE FOLLOWING QUESTIONS. RIDERS MUST BE PROVIDED WHERE NECESSARY.**

1. Type of business \_\_\_\_\_  
Principal products handled \_\_\_\_\_  
Internal Revenue Center where corresponding Federal tax return was filed \_\_\_\_\_
2. FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT (See Instruction 13)  
Has a change or correction in the amount of taxable income of the reporting corporation or for any other corporation purchased, merged or consolidated with the reporting corporation, been finally determined by the Internal Revenue Service, and not previously reported to New Jersey?  
Yes or No \_\_\_\_\_. **If Yes, an amended return must be filed.**
3. **This question must be answered by domestic corporations only -**  
(a) Does the taxpayer hold any personal property, including moneys, negotiable instruments, choses in action, interest, dividends, wages, debts or demands, stocks, bonds, deposits, and the accretions thereon, due or belonging to another where the owner, beneficial owner or person entitled to such property has been unknown, or where the whereabouts of such owner has been unknown, or where such personal property has been unclaimed for a period of fourteen successive years, (five successive years in the case of cash items such as money, wages, cash dividends, etc.) as of the last day of the accounting period covered in this return? Yes or No \_\_\_\_\_.  
(b) If Yes, itemize on a separate rider the nature of the property, value thereof and last known names and addresses of such owners or persons.
4. **This question must be answered by corporations with income from sources outside the United States.**  
(a) Is income from sources outside the United States included in entire net income at Item 41 of Schedule A? Yes or No \_\_\_\_\_.  
(b) If the answer is no, set forth such items of gross income, the source, the deductions and the amount of foreign taxes paid thereon. Enter at Item 36(c), Schedule A the difference between the net of such income and the amount of foreign taxes paid thereon not previously deducted.

**SCHEDULE F CORPORATE OFFICERS - GENERAL INFORMATION AND COMPENSATION (See Instruction 21)**

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position From To	(5) Percent of Corporation Stock Owned	(6) Amount of Compensation
(a) Total compensation of officers .....					
(b) Less: Compensation of officers claimed elsewhere on the return .....					
(c) Balance of compensation of officers (enter here and on Schedule A, line 7, page 2) .....					

**SCHEDULE H TAXES (See Instructions 14 (e) and 22)** Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(A) Corporation Franchise/Business Taxes	(B) Corporation Business/Occupancy Taxes	(C) Property Taxes	(D) U.C.C or Payroll Taxes	(E) Other Taxes (attach schedule)	(F) Total
1. New Jersey Taxes						
2. Other States & U.S. Possessions						
3. City and Local Taxes						
4. Federal Taxes						
5. Total						
6. Combine lines 5(a) and 5(b)						
7. Sales & Use Taxes Paid by a Utility Vendor						
8. Add lines 6 and 7 - Carry to Schedule A, line 33.						
9. Taxes Paid to Foreign Countries						
10. Total Taxes Deducted (Combine line 5(f) and line 9.						

**SCHEDULE J**  
**Parts I, II, & III**

**ALL TAXPAYERS WHO MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE OF NEW JERSEY REGARDLESS OF THE AMOUNT OF ENTIRE NET INCOME REPORTED ON SCHEDULE A, LINE 41, OF THE CBT-100S SHOULD COMPLETE SCHEDULE J. THIS SCHEDULE SHOULD BE OMITTED IF THE TAXPAYER DOES NOT MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE THIS STATE OTHER THAN A STATUTORY OFFICE, IN WHICH CASE THE TAX LAW REQUIRES THE ALLOCATION FACTOR TO BE 100% (1.000000).**

**PART I ALL ALLOCATING COMPANIES MUST ANSWER THE FOLLOWING QUESTIONS (See Instruction 25)**

- (a) State the number of regular corporate places of business maintained outside this State (See instruction 25(b)) \_\_\_\_\_
- (b) List the address of at least one such regular place of business \_\_\_\_\_
- (c) List the States in which the taxpayer maintained a permanent and continuous place of business, indicating type of establishment, such as warehouse, factory, store, office, etc. \_\_\_\_\_
- (d) Give the address of every factory, warehouse, store, or other place of business in New Jersey, indicating type of establishment \_\_\_\_\_
- (e) Number of people employed (average) in New Jersey \_\_\_\_\_ outside New Jersey \_\_\_\_\_
- (f) Explain in detail internal controls used in distribution of receipts in and out of New Jersey, as shown in Part III, line 2 \_\_\_\_\_
- (g) State the location of the actual seat of management or control of the corporation \_\_\_\_\_

**PART II AVERAGE VALUES (See Instruction 26)**

- (a) This schedule showing average values of real and tangible personal property must be completed by every taxpayer entitled to and electing to allocate.
- (b) The average values of real and tangible personal property *owned* are to be computed on the basis of the average book values thereof and not on original cost. Rented or leased property is valued at 8 times the annual rent, including any amounts paid or accrued in addition to or in lieu of rent during the period covered by the return. All other property which is used by the taxpayer but is neither owned, rented or leased, should be valued at book value, however, if no such book value exists, the market value of the property should be used.
- (c) The frequency upon which the amounts in Columns A and B below have been averaged is \_\_\_\_\_ (See instruction 26).

ASSETS	AVERAGE VALUES (See instruction 26) (Omit Cents)		DIVISION USE ONLY
	Column A - New Jersey	Column B - Everywhere	
1. Land			
2. Buildings and other Improvements			
3. Machinery and Equipment			
4. Inventories			
5. All other Tangible Personalty Owned (Itemize on Rider)			
6. Property rented or leased (8 x Annual Rent)			
7. All other Property Used			
8. <i>Total Real and Tangible Personal Property</i>			

**PART III COMPUTATION OF ALLOCATION FACTOR (See Instruction 27)**

1. Average value of the taxpayer's real and tangible personal property:	COLUMN A (omit cents)		COLUMN B	
(a) In New Jersey (Part II, Column A, line 8)	1(a)			
(b) Everywhere (Part II, Column B, line 8)	1(b)			
(c) Percentage in New Jersey (line 1(a) divided by line 1(b)). Enter in Column B.			1(c)	.
2. Receipts:				
(a) From sales of tangible personal property shipped to points within New Jersey. (See instruction 27(c))	2(a)		Complete by carrying the fraction to six (6) decimal places. Do not express as a percent. Example:  $\frac{123.456}{1,000,000} = . \boxed{1} \boxed{2} \boxed{3} \boxed{4} \boxed{5} \boxed{6}$	
(b) From services performed in New Jersey	2(b)			
(c) From rentals of property situated in New Jersey	2(c)			
(d) From royalties for the use in New Jersey of patents and copyrights	2(d)			
(e) All other business receipts earned in New Jersey. (See instruction 27(d))	2(e)			
(f) Total New Jersey receipts (Total of lines 2(a) to 2(e), inclusive, in Column A)	2(f)			
(g) Total receipts from all sales, services, rentals, royalties and other business transactions everywhere.	2(g)			
(h) Percentage in New Jersey (line 2(f) divided by line 2(g)). Enter in Column B.			2(h)	.
(i) Double-weighted receipts factor (Enter 2(h))			2(i)	.
3. Wages, salaries and other personal service compensation (See instruction 27(f))				
(a) In New Jersey	3(a)			
(b) Everywhere	3(b)			
(c) Percentage of New Jersey (line 3(a) divided by line 3(b)). Enter in Column B.			3(c)	.
4. Sum of New Jersey percentages shown at lines 1(c), 2(h), 2(i), and 3(c) Enter in Column B.			4	.
5. Allocation Factor (line 4 divided by four, or by the number of percentages included on line 4. See instruction 27(g)). Enter in Column B and carry to line 2, page 1 and line 44, page 2, and Schedule K, Part III, line 3.			5	.

**SCHEDULE K SHAREHOLDERS' SHARES OF INCOME, DEDUCTIONS, ETC. (See Instruction 28)****PART I**

1. Total number of shareholders .....
2. Total number of nonresident shareholders .....
3. a. Total number of nonconsenting shareholders .....
- b. Percentage of stock owned ..... %

**PART II NEW JERSEY S CORPORATION INCOME(LOSS)**

1. Amount from Schedule A, line 21 .....
2. Add the following amounts from Federal 1120S, Schedule K
  - a. Net income (loss) from rental real estate activities ..... a
  - b. Net income (loss) from other rental activities ..... b
  - c. Interest income ..... c
  - d. Dividend income ..... d
  - e. Royalty income ..... e
  - f. Net short-term capital gain (loss) ..... f
  - g. Net long-term capital gain (loss) ..... g
  - h. Other portfolio income (loss) ..... h
  - i. Net gain (loss) under section 1231 ..... i
  - j. Other income ..... j
  - k. Tax-exempt interest income ..... k
  - l. Other tax-exempt income ..... l
- Total of 2(a) through 2(l) .....
3. Add line 1 plus line 2 .....
4. Additions:
  - a. Interest income on state and municipal bonds other than New Jersey ..... a
  - b. New Jersey State and other states' income taxes deducted in arriving at line 3 including taxes paid on behalf of the shareholder ..... b
  - c. All expenses included in line 3 to generate tax exempt income ..... c
  - d. Losses included in line 3 from U.S. Treasury and other obligations pursuant to N.J.S.A. 54A:6-14 and 6-14.1 ..... d
- Total of 4(a) through 4(d) .....
5. Add line 3 plus line 4 .....
6. Subtractions:
  - a. U.S. Treasury and other interest income included in line 3 from investments exempt under N.J.S.A. 54A:6-14 and 6-14.1 ..... a
  - b. Gains included in line 3 from U.S. Treasury and other obligations pursuant to N.J.S.A. 54A:6-14 and 6-14.1 ..... b
  - c. IRS Section 179 expenses from Federal Schedule K ..... c
  - d. The 50% of meals and entertainment expenses not deductible for Federal purposes ..... d
  - e. Other subtractions ..... e
- Total of 6(a) through 6(e) .....
7. New Jersey S Corporation Income (Loss) - Subtract line 6 from line 5 .....

**PART III ALLOCATION OF S CORPORATION INCOME(LOSS)**

1. New Jersey S Corporation Income (Loss) (Part II, line 7) .....
- a. Current period nonoperational activity (Schedule O, Part I, line 34) .....
2. Total operational income (loss) (line 1 minus line 1a) .....
3. Allocation factor (Schedule J, Part III, line 5) .....
4. Allocated operational income (loss) (line 3 x line 2) .....
5. Allocated nonoperational income (loss) (Schedule O, Part III, line 31) .....
6. Total allocated income (loss) (line 4 plus line 5) .....
7. New Jersey CBT reported on CBT-100S (Page 1, line 6) .....
8. New Jersey allocated income (loss) (line 6 minus line 7) .....
9. Income (loss) not allocated to New Jersey (line 1 minus line 6) .....

NAME AS SHOWN ON RETURN

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**PART IV - A ANALYSIS OF NEW JERSEY ACCUMULATED ADJUSTMENTS ACCOUNT**

	(A) New Jersey AAA	(B) Non New Jersey AAA	(C) Total of Columns (A) & (B)
1. Beginning balance . . . . .			
2. Net pro rata share of S corporation income . . . . .			
3. Other income/loss . . . . .			
4. Other reductions (attach schedule) . . . . .			
5. Total lines 1-4 . . . . .			
6. Distributions . . . . .			
7. Ending balance (line 5 minus line 6) . . . . .			

**PART IV - B NEW JERSEY EARNINGS AND PROFITS**

1. Beginning balance . . . . .	1.	
2. Additions/Adjustments . . . . .	2.	
3. Dividends paid . . . . .	3.	
4. Ending balance (line 1 plus line 2 minus line 3) . . . . .	4.	

**PART V SUMMARY OF RESIDENT SHAREHOLDERS' PRO RATA SHARES**

(A) Name	(B) Social Security Number	(C) Pro Rata Share Income/loss	(D) Distributions
1.			
2.			
3.			
4.			
5.			
6. Total . . . . .			

**PART VI SUMMARY OF CONSENTING NON-RESIDENT SHAREHOLDERS' PRO RATA SHARES**

(A) Name	(B) Social Security Number	Pro Rata Share Income/Loss		(E) Distributions
		(C) Allocated to NJ	(D) Not Allocated to NJ	
1.				
2.				
3.				
4.				
5.				
6. Total . . . . .				

**PART VII SUMMARY OF NONCONSENTING SHAREHOLDERS' PRO RATA SHARES**

(A) Name	(B) Social Security Number	Pro Rata Share Income/Loss		(E) Distributions	(F) Gross Income Tax Paid
		(C) Allocated to NJ	(D) Not Allocated to NJ		
1.					
2.					
3.					
4.					
5.					
6. Total . . . . .					



NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER
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**SCHEDULE P      SUBSIDIARY INVESTMENT ANALYSIS (See Instruction 31)**

**NOTE:** Taxpayers must hold at least 80% of the combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends, for each subsidiary. Do not include advances to subsidiaries in book value.

(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value (as reported in Schedule B)	(4) Dividend Income (as reported in Schedule A)
	Voting	Non-Voting		
Totals				

**SCHEDULE P-1      PARTNERSHIP INVESTMENT ANALYSIS (See Instruction 32)**

(1) Name of Partnership LLC, or Other Entity and Federal ID Number	(2) Date and State where Organized	(3) Percentage of Ownership	(4)		(5)		(6)		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
			Limited Partner	General Partner	Tax Accounting Method Flow Through	Separate Accounting	New Jersey Nexus Yes	No	
Total Column 7									

**SCHEDULE Q      QUALIFIED SUBCHAPTER S SUBSIDIARIES (QSSS) (See Instruction 33)**

1. Is this corporation a Qualified Subchapter S Subsidiary? .....Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, indicate the parent corporation's name, address, and FID # below. A New Jersey QSSS must complete page 1 and this schedule only.

2. Does this corporation own any Qualified Subchapter S Subsidiaries? .....Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, list all the QSSS's names, addresses, and FID#'s below. Attach additional rider if necessary. Separately note those subsidiaries that have made a New Jersey QSSS election and whose activities are included in this return.

**SCHEDULE R      DIVIDEND EXCLUSION (See Instruction 34)**

1. Dividend income included in Schedule A	1	
2. Less: Dividend Income - Schedule P, Column (4)	2	
3. Balance (line 1 less line 2)	3	
4. 50% of line 3	4	
5. DIVIDEND EXCLUSION: Line 2 plus line 4 (Carry to Schedule A, line 40)	5	

**SCHEDULE S - PART I      DEPRECIATION AND SAFE HARBOR LEASING (See Instruction 35)**

1. Section 179 Deduction .....	1	
2. MACRS - for assets placed in service during <b>accounting periods</b> beginning on and after July 7, 1993 .....	2	
3. MACRS - for assets placed in service during <b>accounting periods</b> beginning prior to July 7, 1993 ...	3	
4. ACRS .....	4	
5. Other Depreciation - for assets placed in service after December 31, 1980 .....	5	
6. Other Depreciation - for assets placed in service prior to January 1, 1981 .....	6	
7. Listed Property - for assets placed in service during <b>accounting periods</b> beginning on and after July 7, 1993 .....	7	
8. Listed Property - for assets placed in service during <b>accounting periods</b> beginning prior to July 7, 1993 .....	8	
9. Total Depreciation claimed in arriving at Taxable Income, Line 31, Schedule A .....	9	

**ATTACH FEDERAL FORM 4562 TO RETURN**

**Adjustments at Line 35, Schedule A  
Depreciation and Certain Safe Harbor Lease Transactions**

**10. Additions**

- (a) ACRS and MACRS from Lines 3, 4, 5 & 8 above ..... a. \_\_\_\_\_
- (b) Distributive share of ACRS and MACRS from a partnership ... b. \_\_\_\_\_
- (c) Deductions on Federal return resulting from an election made pursuant to IRC Section 168(f)8 exclusive of elections made with respect to mass commuting vehicles.
- Interest ..... \_\_\_\_\_
- Rent ..... \_\_\_\_\_
- Amortization of Transactional Costs ..... \_\_\_\_\_
- Other Deductions ..... c. \_\_\_\_\_
- Total Line 10 (Lines a, b and c) ..... 10 \_\_\_\_\_

**11. Deductions**

- (a) New Jersey depreciation - (From Part II of this schedule) ..... a. \_\_\_\_\_
- (b) Recomputed depreciation attributable to distributive share of recovery property from a partnership (From Part II of this schedule) ..... b. \_\_\_\_\_
- (c) Any income included in the return with respect to property described at Line 10(c) solely as a result of that election ..... c. \_\_\_\_\_
- (d) The lessee/user should enter the amount of depreciation which would have been allowable under the Internal Revenue Code at December 31, 1980 had there been no safe harbor lease election (From Part II of this schedule) ..... d. \_\_\_\_\_
- (e) Excess of accumulated ACRS and MACRS over accumulated N.J. depreciation on physical disposal of recovery property (attach computations) ..... e. \_\_\_\_\_
- Total line 11 (Lines a, b, c, d and e) ..... 11 \_\_\_\_\_

- 12. ADJUSTMENT** - (line 10 minus line 11) Enter at line 35, Schedule A ..... 12 \_\_\_\_\_

**N.J. Depreciation on Recovery Property Placed in Service On or After January 1, 1981 and Prior to Taxpayers Fiscal or Calendar Accounting Periods Beginning On and After July 7, 1993.**

[illegible]

Column A -	Do not classify as 3, 5, 10 or 15 year property. Classify consistent with Internal Revenue Code at December 31, 1980. Account for distributive share of partnership property and deductions separately. Do not include certain safe harbor lease property.				consistently applied for property described. Do not adjust for the effect of any ACRS deducted on the New Jersey Corporation Business Tax Return for property placed in service during 1981.
Column B -	Clearly segregate property placed in service during each year. Depreciation on personal property is to be computed using the half-year convention such that one half year depreciation is to be claimed to the exclusion of any other depreciation convention allowable under the Internal Revenue Code at December 31, 1980 for property placed in service during the current year.	Column E -			Any method allowable under the Internal Revenue Code at December 31, 1980.
Column C -	Basis is to be determined at the date property is placed in service and not as provided under the Internal Revenue Code at December 31, 1980. It is not to be restated where ACRS was accepted for certain property placed in service during 1981.	Column F -			Any life or rate permissible under the Internal Revenue Code at December 31, 1980. (LIVES PERMISSIBLE UNDER THE IRS CODE AT DECEMBER 31, 1980 FREQUENTLY DIFFER FROM ACRS AND MACRS LIVES)
Column D -	Depreciation allowable under the method adopted and	Column G -			Consider any salvage value which was required to be considered under Internal Revenue Code at December 31, 1980. Do not claim depreciation in the year of disposal. Accumulated depreciation may not exceed accumulated ACRS and MACRS deductions over the life of the property and deductions for the final year or years are limited where ACRS was deducted on the New Jersey return for property placed in service during 1981.

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**SCHEDULE S - PART III NEW JERSEY DEPRECIATION FOR GAS, ELECTRIC, AND GAS AND ELECTRIC PUBLIC UTILITIES**

1. Total depreciation claimed in arriving at Schedule A, line 21 ..... 1. \_\_\_\_\_
2. Federal depreciation for assets placed in service after January 1, 1998 ..... 2. \_\_\_\_\_
3. Net (subtract line 2 from line 1) ..... 3. \_\_\_\_\_
4. New Jersey depreciation allowable on the Single Asset Account. (Assets placed in service prior to January 1, 1998)
  - (a) Total adjusted Federal depreciable basis
    - as of December 31, 1997 .....a. \_\_\_\_\_
  - (b) Excess book depreciable basis over Federal
    - tax basis as of December 31, 1997 .....b. \_\_\_\_\_
  - (c) Less accumulated Federal basis for all single Asset
    - Account property sold, retired, or disposed of to date .....c. \_\_\_\_\_
  - (d) Total (line 4(a) plus 4(b) less line 4(c)) .....d. \_\_\_\_\_
5. New Jersey depreciation (divide line 4(d) by 30) ..... 5. \_\_\_\_\_
6. New Jersey adjustment (subtract line 5 from line 3) Carry to Schedule A, line 35 ..... 6. \_\_\_\_\_

**State of New Jersey  
Division of Taxation**

**CERTIFICATION OF INACTIVITY**

For the period beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_

Corporation Name

Federal ID Number

(NOTE: Attach this schedule to the taxpayer's CBT-100 or CBT-100S, whichever is applicable)

I certify that during the period covered by the attached tax return, the above named taxpayer had no business activities, no income, no assets, and, additionally in the case of a New Jersey S corporation, made no distributions and did not have any change in ownership.

Signature of Corporate Officer

Title

Date

**INSTRUCTIONS**

In lieu of completing the entire CBT-100 or CBT-100S tax return, an inactive corporation may complete this schedule along with Schedule CAR-100 and attach them to a completed page 1 of the appropriate Corporation Business Tax return in order to fulfill its filing obligations with the State of New Jersey. An inactive corporation is a corporation that, during the entire period covered by the tax return, did not conduct any business, did not have any income, receipts or expenses, did not own any assets, and, additionally for New Jersey S corporations, did not make any distributions and did not have any change in ownership.

This schedule along with Schedule CAR-100 must be completed and attached to page 1 of each Corporation Business Tax return filed annually by the taxpayer. Taxpayers must report the minimum tax liability, the installment payment (if applicable), and the annual report and/or registered agent change fees on page 1 of the Corporation Business Tax return and submit the balance due with the Form CBT-100-V, the Corporation Business Tax Payment Voucher. Schedule CAR-100 must be submitted in order to comply with the annual report filing requirements.

Schedule I, Schedule CAR-100 and page 1 of the Corporation Business Tax return must be signed by an officer of the corporation who is authorized to attest to the truth of the statements contained therein.

**2002**

**SHAREHOLDER'S SHARE OF INCOME / LOSS**

For calendar year 2002 or tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

Shareholder's identifying number	Federal employer identification number
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code

See Instructions on Reverse Side

**PART I**

1. Shareholder's percentage of stock ownership for tax year . . . . . %
2. Shareholder . . . . . ☐ resident . . . . . ☐ nonresident
3. Shareholder . . . . . ☐ consenting . . . . . ☐ nonconsenting
4. Check applicable box: . . . . . ☐ Final NJ-K-1 . . . ☐ Amended NJ-K-1

**PART II**

1. S Income/Loss allocated to NJ . . . . .
2. S Income/Loss not allocated to NJ . . . . .
3. Pro rata share of S Corporation Income/Loss (line 1 plus line 2) . . . . .
4. Total payments made on behalf of shareholder . . . . .
5. Distributions . . . . .

Shareholder: Follow the reporting instructions contained in your NJ Income Tax return packet and in Tax Topic Bulletin GIT-9S, Income From S Corporations.

This schedule must be included with your NJ Income Tax return.

**PART III SHAREHOLDER'S NJ ACCUMULATED ADJUSTMENTS ACCOUNT**

	New Jersey AAA	Non New Jersey AAA
1. Beginning balance . . . . .		
2. Income/Loss . . . . .		
3. Other Income/Loss . . . . .		
4. Other reductions . . . . .		
5. Total lines 1-4 . . . . .		
6. Distributions . . . . .		
7. Ending Balance (line 5 minus line 6) . . . . .		

**PART IV SHAREHOLDER'S NJ EARNINGS AND PROFITS ACCOUNT**

1. Beginning balance . . . . .
2. Additions/Adjustments . . . . .
3. Dividends received . . . . .
4. Ending balance (line 1 plus line 2 minus line 3) . . . . .

**PART V**

1. Interest paid to shareholder (per 1099-INT) . . . . .
2. Indebtedness:
  - a. From corporation to shareholder . . . . .
  - b. From shareholder to corporation . . . . .

## INSTRUCTIONS FOR SCHEDULE NJ-K-1

**FOR ADDITIONAL INFORMATION REFER TO TAX TOPIC BULLETIN GIT-9S, INCOME FROM S CORPORATIONS  
(TO OBTAIN A COPY, SEE THE INSTRUCTIONS ON PAGE 12)**

### PART I

- Line 1      Shareholder's percentage of stock ownership as reported on Federal 1120S.
- Line 2      Indicate shareholder's residency status at year's end.
- Line 3      Indicate whether shareholder is a consenting or nonconsenting shareholder.
- Line 4      If applicable, indicate if this schedule is a final or amended NJ-K-1.

### PART II

- Line 1      Enter shareholder's share of New Jersey allocated S corporation income/loss from Part III, line 8 of Schedule K.
- New Jersey S corporations which claim a credit for taxes paid to other jurisdictions in accordance with N.J.A.C. 18:7-8.3 will report 100% of the shareholder's net pro rata share as allocated to New Jersey.
- Line 2      Enter shareholder's share of S corporation income/loss not allocated to New Jersey from Part III, line 9 of Schedule K.
- Line 4      Enter total payments made on behalf of the shareholder as reported in Part VII, Column (F) of Schedule K. This amount must equal the amount of the payment reported on Form NJ-1040-SC, Payment on Behalf of Nonconsenting Shareholders.
- Line 5      Enter distributions shareholder received during the year as reported in Part V, VI or VII, of Schedule K.

### PART III

- Lines 1 - 7      Enter shareholder's share of New Jersey Accumulated Adjustments (AAA) from Part IV-A, Schedule K.

### PART IV

- Lines 1 - 4      Enter shareholder's share of New Jersey Earnings and Profits from Part IV-B, Schedule K.

### PART V

- Line 1      Enter the amount of any interest paid to the shareholder which should be reported by the S corporation on Federal Form 1099-INT. Include any other interest paid to the shareholder that was deducted by the S corporation in arriving at income reflected in Part II, line 9 of Schedule K.
- Line 2      a. Enter the total amount of the corporation's indebtedness to the shareholder at year's end.
- b. Enter the total amount of the shareholder's indebtedness to the corporation at year's end.

**NOTE:**      A New Jersey electing S corporation doing business in New Jersey may file a NJ-1080-C composite return on behalf of its qualified nonresident shareholders who elect to be included in the composite filing. Every participating shareholder must make the election to be part of the composite return in writing each year by using Form NJ-1080-E or a form substantially similar.

FOR OFFICIAL USE ONLY

**New Jersey Gross Income Tax  
Payment on Behalf of  
Nonconsenting Shareholders****NJ  
1040-SC  
(7-02)**

Tax Year Beginning \_\_\_\_\_ and Ending \_\_\_\_\_

**New Jersey S Corporation Information**

Federal Identification Number NJ Corporation Number

Taxpayer Name

Address

City State Zip Code

**Shareholder Information**

Social Security Number

Last Name First name

Street Address

City State Zip Code

Amount of Payment from Schedule K,  
Part VII, Column (F) of the CBT-100S\$    ,    .  **THIS FORM MAY BE REPRODUCED**

FOR OFFICIAL USE ONLY

**New Jersey Gross Income Tax  
Payment on Behalf of  
Nonconsenting Shareholders****NJ  
1040-SC  
(7-02)**

Tax Year Beginning \_\_\_\_\_ and Ending \_\_\_\_\_

**New Jersey S Corporation Information**

Federal Identification Number NJ Corporation Number

Taxpayer Name

Address

City State Zip Code

**Shareholder Information**

Social Security Number

Last Name First Name

Street Address

City State Zip Code

Amount of Payment from Schedule K,  
Part VII, Column (F) of the CBT-100S\$    ,    .  **THIS FORM MAY BE REPRODUCED**

FOR OFFICIAL USE ONLY

**New Jersey Gross Income Tax  
Payment on Behalf of  
Nonconsenting Shareholders****NJ  
1040-SC  
(7-02)**

Tax Year Beginning \_\_\_\_\_ and Ending \_\_\_\_\_

**New Jersey S Corporation Information**

Federal Identification Number NJ Corporation Number

Taxpayer Name

Address

City State Zip Code

**Shareholder Information**

Social Security Number

Last Name First Name

Street Address

City State Zip Code

Amount of Payment from Schedule K,  
Part VII, Column (F) of the CBT-100S\$    ,    .  **THIS FORM MAY BE REPRODUCED**



**For the S Corporation:**

1. A separate form must be completed for each nonconsenting shareholder and submitted with the CBT-100S. Attach the completed form(s) to the front of page 1 of the CBT-100S that is filed by the corporation.
2. Payment Due Date;  
Payment should be remitted no later than the time for the filing of the CBT-100S for the accounting or privilege period of the S corporation.
3. The payment amount on the NJ-1040-SC should match the amount on the individual shareholder's NJ-K-1, Part II, line 4.
4. The remittance for the total of all NJ-1040-SC forms is to be included with any corporation business tax due as shown on page 1 of the CBT-100S form.
5. A copy of the completed form must be supplied to each shareholder on whose behalf it was filed on or before the due date of the CBT-100S.

**For the Shareholder:**

1. Payments made by the S corporation on behalf of the shareholder does not release the shareholder of his responsibility for making estimated payments as required under the New Jersey Gross Income Tax Statutes.
  2. A copy of the NJ-1040-SC form must accompany the NJ-1040-NR (nonresident) return you file. The payment is to be claimed on the return along with any other estimated payments you have made.
  3. Be sure to keep a copy of the form for your records.
- 

**INSTRUCTIONS FOR NJ-1040-SC****For the S Corporation:**

1. A separate form must be completed for each nonconsenting shareholder and submitted with the CBT-100S. Attach the completed form(s) to the front of page 1 of the CBT-100S that is filed by the corporation.
2. Payment Due Date;  
Payment should be remitted no later than the time for the filing of the CBT-100S for the accounting or privilege period of the S corporation.
3. The payment amount on the NJ-1040-SC should match the amount on the individual shareholder's NJ-K-1, Part II, line 4.
4. The remittance for the total of all NJ-1040-SC forms is to be included with any corporation business tax due as shown on page 1 of the CBT-100S form.
5. A copy of the completed form must be supplied to each shareholder on whose behalf it was filed on or before the due date of the CBT-100S.

**For the Shareholder:**

1. Payments made by the S corporation on behalf of the shareholder does not release the shareholder of his responsibility for making estimated payments as required under the New Jersey Gross Income Tax Statutes.
  2. A copy of the NJ-1040-SC form must accompany the NJ-1040-NR (nonresident) return you file. The payment is to be claimed on the return along with any other estimated payments you have made.
  3. Be sure to keep a copy of the form for your records.
- 

**INSTRUCTIONS FOR NJ-1040-SC****For the S Corporation:**

1. A separate form must be completed for each nonconsenting shareholder and submitted with the CBT-100S. Attach the completed form(s) to the front of page 1 of the CBT-100S that is filed by the corporation.
2. Payment Due Date;  
Payment should be remitted no later than the time for the filing of the CBT-100S for the accounting or privilege period of the S corporation.
3. The payment amount on the NJ-1040-SC should match the amount on the individual shareholder's NJ-K-1, Part II, line 4.
4. The remittance for the total of all NJ-1040-SC forms is to be included with any corporation business tax due as shown on page 1 of the CBT-100S form.
5. A copy of the completed form must be supplied to each shareholder on whose behalf it was filed on or before the due date of the CBT-100S.

**For the Shareholder:**

1. Payments made by the S corporation on behalf of the shareholder does not release the shareholder of his responsibility for making estimated payments as required under the New Jersey Gross Income Tax Statutes.
2. A copy of the NJ-1040-SC form must accompany the NJ-1040-NR (nonresident) return you file. The payment is to be claimed on the return along with any other estimated payments you have made.
3. Be sure to keep a copy of the form for your records.